(b) if so, what are the details of the counter trade actually achieved through this method and to what extent exports to Sweden increased during the last three years; and

(c) whether there are any agents/representatives appointed by M/s. A. B. Bofors by whom this counter trade was to be conducted and if so, what are the details thereof?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU): (a) Yes. Sir.

(b) By March, 1990 export shipments worth Rs. 477 crores approximately have been accredited under the MOU provisionally. According to the Memorandum of Understanding, export of goods is allowed to third countries also and not restricted only to Sweden. Year-wise details of exports to Sweden under counter trade since 1987-88 are given below :

(Rs. in lakhs)

Year	Exports
1987-88	Nil
1988-89	174
1989-90 (Provisional)	524.49

(c) Under the Memorandum of Understanding, Bofors can assign counter trade obligation to one or serveral appropriate agencies. The list of such nominees could also be modified with mutual consent. Currently, there are 19 nominees of Bofors.

Establishment of Wool Board at Jodhpur

496. SHRI B. L. PANWAR: Will the Minister of TEXTILES be pleased to state:

(a) whether the Wool Board established at Jodhpur has become fully operational with complete establishment and staff; and

(b) if so, what are its achievements so far?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) Yes, Sir. The Wool Board at Jodhpur is fully operational with complete establishment and near all staff.

(b) The Wool Board has provided, for the first time, a forum that exclusively looks after the interest of wool from an integrated view point. Some of the achievements of the Boards are as follows :

(i) National Seminar on the Development of indian Wool held on 23-5-1989 at New Delhi.

(i) Workshop on grading and marketing of wool held on 22nd & 23rd March. 1990 at Jamnagar.

Shares of LIC, GIC and UTI in M/s Larsen and Toubro, Bomabay

497. DR. BAPU KALDATE: Will the MINISTER OF FINANCE be pleased to state:

(a) Whether the Unit Trust of India, the General Insurance Corporation and Life Insurance Corporation have substantial holdings in M/s Larsen and Toubro, Bombay.

(b) if so, what are the details thereof; and